

**Minutes of Meeting  
Of  
COLORADO STATE UNIVERSITY FOUNDATION  
Committee on Investor Responsibility  
November 9, 2017**

The meeting of the Colorado State University Foundation (CSUF) Committee on Investor Responsibility was called to order at 10:03 AM in the Board Room in the Iris & Michael Smith Alumni Center on the CSU campus in Fort Collins, CO 80523. Those present at the meeting included:

James A. Martell	Chairman of CSUF Board, Community Member, and CSU Alumnus
Kathleen Henry	President & CEO of CSUF, Community Member, and CSU Alumna
Toby Cromwell	Director of CSUF Board, Community Member, and CSU Alumnus
Scott Thisted	Director of CSUF Board, Community Member, and CSU Alumnus
Dean Singleton	CSU Board of Governors Liaison (arrived at 10:25 AM), Community Member, Governing Board of CSU Member
Luke Daniel	Investment Committee Member of CSUF, Community Member, and CSU Alumnus
Ric Thomas	Investment Committee Member of CSUF, and CSU Alumnus
Geneve Huxley	Chief Financial Officer/Secretary/Treasurer of CSUF, Community Member
Laura Saylor	CSUF Controller, Community Member
Barb DiPasquale	CSUF Investment Liaison, Community Member
KC Connors	NEPC (via phone)
Karla Alvidrez	NEPC (via phone)
Sam Pollack	NEPC, Community Member
Will Henshaw	CSU Student
Skylar Harding	CSU Student
Lauren Wells	CSU Student
Harry Turtle	CSU College of Business Faculty Member
Chris Stein	CSU College of Business Faculty Member

The Committee on Investor Responsibility consists of students, members of the CSUF Board and staff, CSU faculty (CSU College of Business sponsoring faculty), alumni (CSUF Board and committee members who are alumni), and CSU Governing Board members, and community members. After introductions of the Summit Fund analysts, the Committee reviewed CSUF's policy on Socially Responsible Investing, as well as the charge of the Committee. Ms. Henry reminded the Committee that CSUF sends a letter on an annual basis to each investment manager encouraging them to consider investments which support and embrace sustainability, renewable energy, and community development. A response from each manager is requested detailing

which holdings under their management include these stated initiatives. Ms. Henry also stated that the management and staff of the Foundation, whenever possible, have been given the charge to vote proxy votes in a manner consistent with environmental and other socially responsible initiatives.

A presentation by the Summit Fund analysts followed, regarding the screening process they utilize as it relates to Socially Responsible Investing. The students use the Bloomberg financial system for classification and scoring of sustainability data, and censible.co for verification of results. Their process is to choose the security, followed by analysis, discussion of sustainability standards, and final selection.

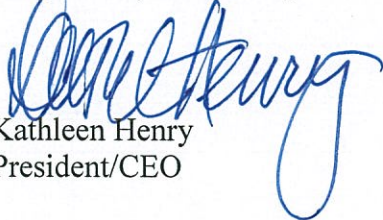
Dean Singleton arrived at 10:25 AM.

The students provided two example securities in detail, noting the extent to which each company was succeeding with sustainability measures, and where they could improve.

The Committee thanked the faculty and students for their presentation and their commitment to sustainability standards.

The meeting of the Committee on Investor Responsibility adjourned at 10:45 AM.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read 'Kathleen Henry', is written over the typed name and title.

Kathleen Henry  
President/CEO